

REPORT FROM THE ROUND TABLE " draft Law on business entities"

On 03 November 2018, Association of Employers of FBiH in collaboration with the International Labour Organization (ILO) organized a round table discussion about "Draft Law on business entities".

During the round table professor remark the Law on business entities is a general regulatory framework for business management in the FBiH. For companies in certain areas, primarily in the financial sector (banks, insurance and reinsurance companies, leasing companies, professional societies securities brokers, investment management companies funds, public companies) there are specific solutions in specific laws (lex spetialis).

Law about business entities adopted on 2015, has retained the same name, order and systematics of the earlier law. Matter is normatively classified in 6 sections, 19 chapters, 23 sections and 374 members. It is shorter than the law of countries in region and so many questions have not been addressed or have not been dealt.

During the discussion on the Draft Law on business entities the Association of Employers' FBiH issued comments of which the Ministry has installed in the one part. The most significant remarks continue to be related to the non-compliance of this Law with the Securities Market Act paper-(conducting public offering, conversion, denomination, mergers and divisions).

The attending participants at the round table supported the efforts of Association of Employers' to amend of this law. It was concluded that the adoption of the remarks and suggestions of the Association of Employers' was necessary in order to improve the existing law and thus eliminate all the ambiguities that have occurred so far.

After the round table we organized the press conference for print and electronic media.